

COPROCESS Netting System

Matching, Reconciliation and Netting

system requirements

Hardware:

Standard Windows Machine with clock speed of 1GHz processor or higher
512MB RAM or more
100MB Free Hard disk space
1024x768 Screen resolution

Software:

Windows 2000 Server
Windows Server 2003
Windows 2000 Pro
Windows XP Pro
IIS or Apache Web Server

Optional:

Mail Clients such as Outlook, Groupwise or Lotus Notes



Version 7.0 of the Coprocess Netting system is the latest in a line of multi-lateral netting products from Coprocess.

The system provides two products that combine to form the complete solution for corporate multilateral netting:

NT Netting The netting engine, a Microsoft Windows application. **NT Netting** is run by the Netting Centre and allows them to administer and control all aspects of the netting.

IntraNetting An Intranet client application for **NT Netting**, allows participants in the netting to input, modify, discuss and dispute their netting information on-line using a standard browser.

In-House or Out-Sourced

The Coprocess System can be run internally on the corporate intranet or it can be hosted over the internet. This allows the client to choose which approach is most suitable for them.

The Coprocess System has been designed to reduce to a minimum the amount of time and resources required in the corporate Treasury Centre. All processes that can be automated are automated.

Running our system takes less time, requires less resources and costs less money than running a bank-based system.

new features

Version 7 of **NT Netting** was released in June 2004. New features include:

- Enhanced Shared Service Centre functionality
- New participant type - matching only
- Consolidated month end mismatch reporting
- Major speed improvements for large volume users (> 100,000 invoices per netting)
- Mailshot from Netting Centre
- Single sign on HTTP header authentication
- XML import and export

The Netting Centre is basically left to fix rates and do deals on Business day. The figures below show the amount of time required at the Netting Centre to run and administer our netting system for a corporate with over 100 participants.

Time Taken to Run and Administer the Netting per Netting Cycle

Task	Time per netting
Help Desk / Support to participants	60 minutes
Running preliminary run and final run	15 minutes
Uploading info into Treasury Management System	30 minutes
Sending netting statements to subs	15 minutes
Total Time to run and Administer netting per Month	120 minutes

(source CSM, Amsterdam)



contact

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system interfaces

Email: interface with any email system including Outlook, Lotus Notes, Groupwise

Banks: has interfaces to most commonly used payment banks. In addition allows for payment via SWIFT, ETEBAC, DTA (Multicash), EDIFACT etc

Treasury: has interfaces with most commonly used Treasury systems such as Quantum, Cashflow, IT2, SAP and Peoplesoft etc

ERP: has interfaces built with all major ERP systems including SAP, Oracle, JD Edwards, Baan, Peoplesoft.



more information

For more information regarding any of the products or services mentioned in this brochure, please contact us at the address given above or visit our web site.

Main Functionality

Bank Independent: The Treasury is able to separate the choosing of their netting system from the choosing of their cash management bank.

On-line Browser-based 24x7 Solution: The Netting participants are the real users of our system. They do the work. They get all the transactional data into the system, match it, flag it, approve / reject it. They can view their up-to-date netting message whenever they want. Frees up time at the Netting Centre.

Auto-notification: Counterparties are automatically notified by email when any change is made / requested.

Discrepancy and Dispute Handling: This module that allows participants to accept, reject, discuss, dispute or query transactions on-line .

Shared Service Centre: Allow Intranetting users to function as SSCs, where one *Intranetting* user can function *on behalf of* many participants.

4 Eyes Authorisation: Optional dual control on any changes to the master data.

Advantages

Cost Savings: Our solution is bank independent. Running our system takes less time, requires less resources and costs less money than running a bank-based system.

Resources: As a direct result of the powerful user interface and seamless integration with other systems, the Coprocess Netting System minimises use of resources at the Netting Centre.

**"Two hours per month to run and administer the netting"
Responsible for Netting at CSM (100 participants)**

Ease of Implementation: Virtually Plug and Play. Two days for complete implementation. Installation and training given free of charge.

**"Easiest implementation I have been involved with"
Responsible for Implementation at Bombardier**

Security and Control: All events are logged in an encrypted audit log. Access is controlled at both data and menu level, optionally through use of *4 Eyes*. The Netting Centre has total control over the netting system. Parameter changes can be made by the treasury staff. Critical input (for example, fixing the rates) is done at the Netting Centre by treasury staff, not remotely by bank personnel.

Flexibility: The system has been developed to fit into any corporate environment. There are over 100 configurable parameters, which allow the system to be configured to the Netting Centre's exact needs.

Power and Performance: We know of no other system that can handle the high volume corporate user. We know of no other system that can handle true and complete receivable driven netting with all the advantages that this brings.

Support and Continuity: Coprocess has been building, selling and supporting netting systems for nearly 15 years. In that time we have never lost a customer.

**"Coprocess netting software is the best I've seen."
KPMG consultant with over 10 years in international treasury**
