

Coprocess UGM 2016, Bernie Zalokar, 10th June 2016.

You will learn:

- how ABB moved from a Payable to Receivable driven [multilateral netting](#) process and its impact on overdues
- Implementation tips - 1998 starting with 750 business units in 54 countries and later adding difficult countries such as China, India, Brazil, South Africa & Russia
- Running domestic netting using in-country 'pools' in the netting including dispute resolution and via local settlement centers and domestic CNY invoicing
- how ABB includes 99% of all intercompany invoices in the netting process - that's 1.66million invoices in 67 countries

What's covered:

- History of ABB multilateral netting
- ABB Cash in Time (CIT) statistics
- [Multilateral Netting: Countries and Regulations](#)
- Dispute handling
- The future