

Multilateral Netting Regulations

The table below is a list of countries where to the best of our knowledge netting is allowed, in some cases subject to certain restrictions. There are currently over 60 countries where full netting is allowed with no restrictions and there are a further 70 where multilateral netting is possible but with restrictions. For more details please [contact Coprocess](#) or login to the [Coprocess User Forum](#).

With the on-going liberalisation of markets more countries are allowing netting, China being a major example. This page is being maintained and updated by Coprocess to keep it current and is for the benefit of any company using multilateral netting. Contact us if you would like to embed this spreadsheet on your own website or would like a .pdf version. The Spreadsheet is a live document and any changes we make updates it automatically.

Disclaimer: This information is provided on a *to the best of our knowledge basis*. This document should not be taken as legal proof or binding in any way. Please always check with your in-country local bank and / or the central bank if you are unsure and are starting multilateral netting in a country for the first time.

List of Countries with and without Netting Restrictions

Countries	Netting allowed	Restrictions see User Forum	Central Bank Approval
Albania	X	X	
Andorra	X		
Arab Emirates	X		
Aruba	X	X	
Austria	X		
Australia	X		
Argentina	X	X	
Aruba	X	X	
Azerbaijan		X	
Bahamas	X	X	
Bahrain	X		
Bangladesh	X	X	
Barbados	X	X	
Belarus		X	
Belgium	X		
Bermuda	X	X	
Bolivia	X	X	X
Bosnia	X	X	X
Botswana	X		
Bulgaria	X		X
Brazil		X	X
Brunei		X	X
Cambodia		X	
Canada	X		
Cayman Islands	X	X	

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Countries	Netting allowed	Restrictions see User Forum	Central Bank Approval
Chile	X	X	
China		X	
Croatia	X		X
Colombia	X	X	
Costa Rica	X	X	
Cyprus	X		X
Czech Rep.	X		
Denmark	X		
Dominican Rep.	X	X	
Ecuador	X	X	
El Salvador	X	X	
Egypt	X	X	
Estonia	X		X
Finland	X		
France	X		
Georgia		X	
Germany	X		
Ghana	X	X	
Gibraltar	X	X	
Greece	X		X
Greenland	X		
Guatemala	X	X	
Guernsey	X		
Hungary	X		
Honduras	X	X	
Hong Kong	X		
Iceland	X	X	
Indonesia		X	X
Ireland	X		
India	X	X	X
Isle of Man	X		
Israel	X		
Italy	X		
Japan	X		
Jamaica	X	X	
Jersey	X		
Kazakhstan	X	X	
Korea	X	X	
Kuwait	X		
Kyrgyzstan		X	
Latvia	X		
Lebanon		X	
Liechtenstein	X		
Lithuania	X		

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Luxembourg	X		
Macao	X	X	
Macedonia		X	
Malaysia	X	X	
Maldives	X	X	
Malta	X	X	
Martinique	X		
Mexico	X		
Monaco	X		
Mongolia	X	X	
Morocco		X	
Namibia	X	X	
Netherlands	X		
Netherlands Antilles	X	X	
Norway	X		
New Zealand	X		
Nicaragua	X	X	X
Nigeria	X	X	
Oman	X		
Pakistan	X	X	
Panama	X		
Paraguay	X	X	
Peru	X	X	
Philippines	X	X	
Poland	X		
Portugal	X		
Puerto Rico	X	X	
Qatar	X		
Romania	X		X
Russian Federation	X	X	X
Saudi Arabia	X		
Senegal	X	X	
Serbia	X	X	
Singapore	X		
Slovenia	X		
Slovakia	X		
South Africa		X	X
Spain	X		
Sri Lanka	X	X	
St Kitts and Nevis	X	X	
Suriname	X	X	X
Swaziland		X	
Sweden	X		
Switzerland	X		

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Taiwan	X	X	
Tajikistan	X	X	
Tanzania	X	X	
Thailand	X	X	
Trinidad and Tobago	X	X	
Tunisia	X		
Turkey	X	X	
Turkmenistan	X	X	
Turks and Caicos	X	X	
Uganda	X	X	
Ukraine	X	X	
United States	X		
United Kingdom	X		
United Arab Emirates	X		
Uruguay	X	X	
Uzbekistan		X	
Venezuela		X	
Vietnam	X	X	
Virgin Islands	X		
Yemen	X	X	
Zambia	X	X	
Zimbabwe	X	X	